



Artificial Intelligence - Getting the CIO's attention

Businesses have a lot on their plate today. If keeping up with the competition for products or services that consumers were not demanding enough, the world of technology and how you conduct your business is no longer an option. For example, in the world of ecommerce, you only need to look at Alibaba to witness examples of how far Artificial Intelligence has come.

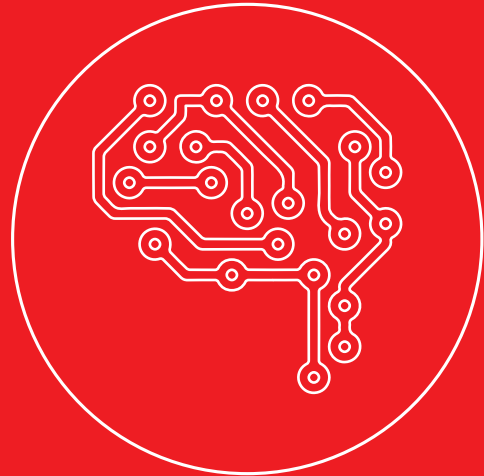
According to a Bloomberg article (Forbes, January 15, 2018) "Alibaba has developed an artificial intelligence model that scored better than humans in a Stanford University reading and comprehension test."

Alibaba Group Holding (BABA, +4.45%) put its deep neural network model through its paces last week, asking the AI to provide exact answers to more than 100,000 questions comprising a quiz that's considered one of the world's most authoritative machine-reading gauges. The model developed by Alibaba's Institute of Data Science of Technologies scored 82.44, edging past the 82.304 that rival humans achieved.

Alibaba said it's the first time a machine has out-done a real person in such a contest".

So, it should be no surprise that CIO's will be ramping up their investment in AI.

"4% of enterprises have deployed AI although 46% are in the planning stage CEO's at large global enterprises found that 81% consider AI important to their companies' future".¹



Gartner goes on to state that "AI is especially daunting because of its complex technical and scientific underpinnings, and the lack of in-house expertise and skills in these highly specialized disciplines. But forward-looking CIOs are already taking action. This trend will speed up in 2018, in part because AI capabilities will become more readily available and affordable".²

Which calls the question to the CIO, is your business equipped with the AI needed to compete in 2018 and beyond?

Contact us today at: ecomchain.com for details

¹ Gartner, How CIO's Can Analyze the Strategic Possibilities of AI", *Jorge Lopez, 19 January 2018*

² Gartner, Artificial Intelligence Primer for 2018, Whit Andrews, *Tom Austin, 15 January 2018*

Gartner